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Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW AND JUSTICE

(Legislative Department)

New Delhi, the 1*st January,* 2016/*Pausha* 11, 1937 (*Saka*)

The following Act of Parliament received the assent of the President on the 31st December, 2015, and is hereby published for general information:—

THE ATOMIC ENERGY (AMENDMENT) ACT, 2015

No. 5 OF 2016

[31*st December*, 2015.]

An Act further to amend the Atomic Energy Act, 1962.

BE it enacted by Parliament in the Sixty-sixth Year of the Republic of India as follows:—

Short title and commencement.

1.(*1*) This Act may be called the Atomic Energy (Amendment) Act, 2015.

(*2*)It shall come into force on such date as the Central Government may, by

Amendment of section 2.

33 of 1962.

2. In section 2 of the Atomic Energy Act, 1962 (hereinafter referred to as the Act), in sub-section (*1*), for clause (*bb*), the following clause shall be substituted, namely:—

‘(*bb*) “Government company” means a company in which—

(*i*) not less than fifty-one per cent. of the paid-up share capital is held by the Central Government; or

(*ii*) the whole of the paid-up share capital is held by one or more of the companies specified in sub-clause (*i*) and which, by its articles of association, empowers the Central Government to constitute and reconstitute its Board of Directors;’.

Amendment of section 14.

3. In the principal Act, in section 14, after sub-section (*1*), the following sub-sections shall be inserted, namely:—

“(*1A*) No licence under sub-clause (*c*) of clause (*ii*) of sub-section (*1*) shall be granted to a person other than a Department of the Central Government or any authority or an institution or a corporation established by the Central Government, or a Government company.

(*1B*) Any licence granted to a Government company under sub-section (*1*) shall stand cancelled in case the licensee ceases to be a Government company and, notwithstanding anything contained in any other law for the time being in force, all assets thereof shall vest in the Central Government free from any liability and the Central Government shall take such measures for safe operation of the plant and disposal of nuclear material so vested in it, as may be necessary in accordance with the provisions of section 3.”.

———

DR. G. NARAYANA RAJU,

Secretary to the Govt. of India.

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