ENERGY SECRETARIAT

NOTIFICATION

NO.DE 15 PSR 99/110, Bangalore, dated. 4th February 2004.

Whereas, the draft of the following rules to amend the Karnataka Electricity Regulatory Commission's [Annual Statement of Accounts] Rules, 2001, was published as required by section 57 of the Karnataka Electricity reforms Act 1999 (Karnataka Act 25 of 1999) in Notification No. DE 15 PSR 99 dated 20th day of March 2003 in Part IV A of the Karnataka Gazette Extraordinary dated first day of May 2003, inviting objections from all persons likely to the affected thereby within fifteen days from the date of the Publication of the draft in the official Gazette.

And, whereas, no objections or suggestions have been received by the State Government.

Now, therefore, in exercise of the Powers conferred by sub- section (1) of section 57 of The Karnataka Electricity Reform Act, 1999 (Karnataka Act 25 of 1999), The Government of Karnataka hereby makes the following rules, names:-

RULES

1. Title and Commencement.- (1) These rules may be called the Karnataka Electricity Regulatory Commission (Annual Statement of Accounts) (Amendment) Rules, 2003.

2. **Substitution of rule 5.-** in The Karnataka Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2001 (hereinafter referred in as the said rules), for rule 5 the following shall be substituted, namely:-

"5. Annual Statement of Accounts.- (1) Annual Statement of Accounts of the Commission shall be submitted to the State Government within six months from the close of the Financial year. Receipt and Payment Amount shall be maintained if

Form 2C to the State Government.

(5) The Annual statement of Accounts shall be accompanied by an audit report."

3. Substitution of Form 2.- in the said of rules for "FORM 2, the following shall be substituted, namely:-

FORM-2

(See rule 5)

KARNATAKA ELCTRICITY REGULATORY COMMISSION Record of

Statement of Accounts for the year ending 31st March

Sl .No	Opening Balance/Receipts				Payment/Remittances/Closing Balance			
(1)	(2)				(3)		(4)	
	Dat e	Head of Accoun t	Particulars /Budget Head	Amount in Rupees	Date		Particula rs/Budge t Head	Amou nt in Rupe es

Signature

……..

FORM-2A

(See rule 5)

KARNATAKA ELCTRICITY REGULATORY COMMISSION

Income & Expenditure Account for the year ending

Expenditure	Amount (In Rupees)	Income	Amount (in Rupees)

Signature

…….

FORM-2B

(See rule 5)

KARNATAKA ELCTRICITY REGULATORY COMMISSION

Balance Sheet as on ……

Liabilities	Amount (in Rupees)	Assets	Amount (in Rupees)

Signature

…….

FORM-2C

(See rule 5)

KARNATAKA ELCTRICITY REGULATORY COMMISSION

Schedule of Assets as on ……..

Assets	Opening Balance as on ……. (Rs)	Additions during the year (Rs)	Total (Rs)	Disposals During the year (Rs)	Depreciation (Rs)	Closing Balance as on ……..(Rs)

Signature

……..”

By Order and in the name of the Governor of Karnataka

K.L Jayaram

Under Secretary to Government,

Energy Department.